

Media release

Zurich, 27 November 2023

Extension of subscription period Avobis Swiss Residential Fund SICAV

- Subscription period: until Friday, 22 March 2024 (12h00)
- Target amount: CHF 50 million
- Staggered issuing commission depending on subscription amount
- Long-term and stable distribution targeted at more than 3%
- Focus on well-rented residential properties in mint condition

Avobis Invest AG is extending the subscription period for the first issue of its property fund. The market response to the initial issue has been good, but the overall market situation remains difficult. Avobis Invest has therefore decided to extend the subscription period until March 2024. In this way, investors who wish to adjust their investment strategy in 2024 and strengthen their allocation in the residential property sector can also participate in the initial issue of the Avobis Swiss Residential Fund.

Despite the current challenges in the property market, the response to the initial issue of the Avobis Swiss Residential Fund has been positive so far. The current situation is creating interesting opportunities, particularly in the fund's favoured locations and properties, as a result of the fall in transaction prices. Avobis Invest is therefore extending the subscription period until 22 March 2024, offering the opportunity to invest in a new product with properties that are exclusively in mint condition. This ensures the ability to pay out dividends and minimises the maintenance risks for the next five to ten years. There is no accumulated maintenance and the properties already fulfil the necessary ESG requirements.

Investment objective and strategy Avobis Swiss Residential Fund

The fund aims to reach a volume of around CHF 500 million within five years. The Avobis Swiss Residential Fund sub-fund is aimed at qualified investors domiciled in Switzerland (within the meaning of Art. 10 para. 3 CISA). The target issue volume is around CHF 50 million. PVB Pernet von Ballmoos AG acts as the fund management company for the externally managed SICAV, while Avobis Invest AG is responsible for asset management and distribution as the manager of collective assets. Banque Cantonale Vaudoise acts as custodian bank. There are no plans to list the investment vehicle on the stock exchange.

"The Avobis Swiss Residential Fund is an attractive option, particularly for investors who focus on real estate as a stable and high-yielding asset class and want to switch from volatile listed real estate funds to NAV-based, unlisted products," emphasises Ramon Scussel, Head Investment Products.

All documents relating to the first issue can be found here:

- [Fact Sheet Avobis Swiss Residential Fund](#)
- [Investor Presentation \(in German\)](#)
- [Subscription Form \(in German\)](#)
- [Web site](#)

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About Avobis Invest AG

As a manager of collective assets, Avobis Invest AG manages mortgages and real estate investments professionally and securely on behalf of institutional investors and lenders. A good 25 employees manage a portfolio of around CHF 12 billion. Avobis Invest AG is a wholly owned subsidiary of Avobis Group AG.

About Avobis Group AG

With CHF 14 billion of real estate under management and CHF 12 billion of loans under management, Avobis Group AG is the leading provider of independent, integrated and technology-based real estate and financing solutions in Switzerland.

With its many years of expertise and profound understanding of the market combined with data intelligence, the Avobis Group supports institutional and private investors as a partner for customised, forward-looking solutions along the entire real estate value chain. Through its independent property matching platform Property Captain, which is open to third-party providers, the company offers clients access to innovative, needs-oriented products and services relating to housing and home financing.

Avobis Group AG, headquartered in Zurich, looks back on a 25-year history and employs around 350 real estate experts and technology pioneers at 15 locations throughout Switzerland.

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