

Media release

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Avobis focusses on core business

The property services provider Avobis Group is realigning itself and focusing on its core business. Andrin Waldburger takes over the chairmanship from company founder Thomas Abegg.

As of 1 May 2024, the Avobis Group will focus on its core business with services relating to property consulting, the development of investment products and mortgage servicing. The Group companies Centerio, Rimaplan and VERIT Immobilien will be sold to a group of investors led by Andrin Waldburger and will continue to operate as independent companies.

As part of this reorganisation, the Board of Directors of Avobis Group AG is also being reconstituted. The current Chairman and company founder Thomas Abegg, Dr Christoph Schmid and Isabelle Welton will not be standing for re-election at the Annual General Meeting in May 2024. Andrin Waldburger, who was elected to the Board of Directors at the recent Extraordinary General Meeting, will take over as Chairman. The Board of Directors will therefore be composed as follows Andrin Waldburger (Chairman), Kurt Birchler and Hansueli Loosli.

Thomas Abegg: "After 27 successful years with the Avobis Group, I am delighted to be able to hand over the strategic management of the company, having already handed over the operational management in 2019. However, I will remain closely involved with the company as a founder and investor. I am convinced that Andrin Waldburger and the Board of Directors will continue the success story of Avobis with a focus on the core business. I would like to thank the Board of Directors, the Executive Board and all employees for their great commitment and support over the years."

"I am ready and excited to help shape the future of the Avobis Group financially and strategically, and I would like to thank Thomas Abegg and the Board of Directors for their trust," explains Andrin Waldburger. "The task now is to realign Avobis together with the team and focus on the core business. More focus means even greater customer proximity, less bureaucracy and shorter decision-making channels. The individual companies will become more powerful, agile and efficient."

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About Avobis Group AG

With CHF 14 billion of real estate under management and CHF 12 billion of loans under management, Avobis Group AG is the leading provider of independent, integrated and technology-based real estate and financing solutions in Switzerland.

With its many years of expertise and profound understanding of the market combined with data intelligence, the Avobis Group supports institutional and private investors as a partner for customised, forward-looking solutions along the entire real estate value chain. Through its independent property matching platform Property Captain, which is open to third-party providers, the company offers clients access to innovative, needs-oriented products and services relating to housing and home financing.

Avobis Group AG, headquartered in Zurich, looks back on a 25-year history and employs around 350 real estate experts and technology pioneers at 15 locations throughout Switzerland.